

Antony William Paul Sage

B.Bus. FCPA ACA FTIA

Curriculum Vitae



Summary

Over 40 years' continuous employment at management level. Over 35 years' experience in the fields of corporate advisory services, funds management and capital raising. Exposure to a variety of industries including mining, exploration, media, health and fitness, professional sporting teams, fashion, tourism, and entertainment.

Key achievements

In chronological order from 1980 to today:

- Worked as a chartered accountant with Ernst & Young (1980-1983).
- Owned and operated Terrace Health & Fitness (1993-2000).
- Increased funds under management from \$2m (1983) to approx. \$1.8b (1996) when Growth Equities Mutual Ltd was bought by Lend Lease in mid-1996.
- Pioneered investment in Romanian gold assets in 1996.
- Raised \$4m for float of Gabriel Resources Ltd in 1996, listed in Canada and assisted in the spin-out company, European Goldfields Ltd, with further raising of \$75m. This then sold to Newmont in 2001 for a see-through value of \$1.2b.
- Raised in excess of \$20 million for Hamill Resources Ltd and International Goldfields Ltd in 2002.
- Sold Redwave Media (Red FM Star Radio Network) for \$13m in 2003, purchased for \$200K two years earlier.
- Listed Jackson Gold Ltd, Republic Gold Ltd, Polaris Ltd and Great Australian Resources Ltd on the ASX between 2003-2005.
- Raised \$33 million for Cape Lambert Iron Ore Ltd (now Cyclone Metals Ltd (ASX: CLE)) in 2005.
- Dual listed Cape Lambert on London Stock Exchange (AIM) in 2006.
- Listed International Goldfields Limited on the ASX in May 2006.
- Listed Global Iron Limited on the ASX in August 2007.
- Sold Mt Anketell iron ore project in WA to MCC for \$400m after original investment of \$10m cash for the asset.
- Purchased CopperCo group assets in June 2009.
- In 2009 Cape Lambert win AIM company of the year and Tony Sage is voted Mining Executive of the Year (Australia).
- In 2009 Cape Lambert acquired a significant stake in DMC Mining with, an interest in the Mayoko Iron Ore Project in Republic of Congo, on Conversion of a \$2m Convertible Note and exercise of options. DMC sold to African Iron Ltd in Nov 2010 and later floated on ASX, subsequently accepting a takeover offer in 2012 by Exxaro Resources Limited for a see-through value of \$420m.

Skills

Financial literacy
Capital raisings
Management
Negotiation
Business and deal structures

Education

Tertiary Education

B.Bus. Edith Cowan University,
Western Australia

Professional Memberships

- Fellow of Certified Practicing Accountants in Australia (FCPA)
- Institute of Chartered Accountants in Australia (ACA)
- Fellow of Taxation Institute of Australia (FTIA)

Biographical information

Full Name: Antony William Paul Sage

Date of Birth: 26 June 1960

Resides: Perth, Western Australia

Nationality: Dual – British & Australian

Marital Status: Married, 3 grown children

Global reach

Has operated in several countries:

- Australia
- USA
- Canada
- Austria
- Zambia
- Guinea
- DRC
- Peru
- Romania
- Greece
- Ukraine
- South Africa
- Cote d'Ivoire
- Sierra Leone
- Argentina
- Brazil

- As a shareholder Tony negotiated the friendly merger of junior uranium companies Jackson Minerals & Scimitar Resources in 2009. The Company subsequently becoming Cauldron Energy Ltd (ASX: CXU).
- Tony assisted in funding for the iron ore industry in Sierra Leone (approx. \$2b).
- In 2010 Tony seeded \$2m to mineral exploration company Latin Resources Limited (ASX: LRS) that has subsequently increased its market capitalisation above \$200m.
- In June 2010, Cape Lambert sold the Lady Annie Copper Project in Queensland, Australia (part of the portfolio of CopperCo assets) for cash consideration and other payments totaling approx. \$135m.
- In April 2011, Cape Lambert sold a 25% interest in the Lady Loretta project in northwest Queensland, Australia (part of the portfolio of CopperCo assets) for cash consideration of \$30m.
- In December 2011, Cape Lambert completed the sale of the Sapes Gold Project in Greece (part of the portfolio of CopperCo assets) to Glory Resources Limited receiving consideration of approx. \$46.5m
- In July 2013, Cape Lambert sold the Leichhardt Copper Project that was acquired in August 2010 from Matrix Metals Limited (Receivers and Managers, and Administrator Appointed) for \$7.75m. Cape Lambert received approx. \$20m (cash consideration and return of bonds and payments).
- Tony contributed to the float of Glory Resources Ltd on the ASX and raised \$42m for the Sapes Gold Project in Greece. Glory Resources accepted a takeover from Eldorado Gold in 2013, which included additional benefits to Cape Lambert with settlement of Cape Lambert's deferred obligations in the Sapes Gold Project to Cape Lambert (now known as Cyclone Metals), for A\$6.5m.
- Tony contributed to the float of European Lithium Ltd (ASX: EUR) at \$8m, reinstated to ASX in Sep 2016.

Social responsibility

- Former owner of Perth Glory FC, Perth's only A-League football team (Owned and operated from 2007 to 2023).
- 2004-2018, Co-owner of the Perth Fashion Festival.

Experience

2003 -
Current

Executive Chairman
Cyclone Metals Ltd

Australian domiciled, ASX listed (ASX: CLE), mineral development and investment company. Cyclone Metals is focused on its flagship Block 103 Magnetite Iron Ore located in the Labrador Trough in Canada. It also has interests in several exploration and mining projects and companies, providing exposure to copper, gold, iron ore, lithium, rare earths, uranium and lead-silver-zinc assets in Australia, Europe, Africa, and South America.

2009 -
Current

Executive Chairman
CuFe Ltd

Australian domiciled, ASX listed (ASX: CUF), low-cost producer and explorer with diversified commodity interests in various projects and tenements prospective for copper, iron ore, lithium, and strategic metals located in world-class mineral provinces of Australia. CUF's strategy is focused on near-term, high grade premium product iron ore projects and exposure to future focused strategic metals, copper, lithium, and Niobium. The Company has an experienced board and management team with proven development credentials.

2016 -
Current

Executive Chairman
European Lithium Ltd

Australian domiciled, listed (ASX: EUR) (FRA: PF8) (OTC: EULIF), mining exploration and development company focusing on its wholly owned Wolfsberg Lithium Project in Austria and portfolio of European lithium projects. European Lithium aim to be the first and largest local lithium supplier into an integrated European battery supply chain.

Previous
Positions

Non-Executive Chairman
Cauldron Energy Ltd
International Petroleum Ltd

Director
African Petroleum Corporation Ltd
International Goldfields Limited
African Iron Limited
Caeneus Minerals Limited